

Group Structure

Switzerland		Europe (excluding Switzerland)		Americas		Asia/Pacific/Africa	
Sonova Holding AG						CHF 3,373	
Stäfa (CH)							
Phonak AG	CHF 2,500	Phonak GmbH	EUR 25	Phonak LLC	USD 1,250	Phonak Pty. Ltd.	AUD 750
Stäfa (CH)	99.30%	Fellbach-Oeffingen (DE)	100%	Warrenville (US)	100%	Baulkham Hills (AU)	100%
Phonak Hearing Systems AG	CHF 100	Unitron Hearing GmbH	EUR 41	Unitron Hearing, Inc.	USD 46,608	Hearing Retail Group Pty. Ltd.	AUD 0,1
Stäfa (CH)	100%	Fellbach-Oeffingen (DE)	100%	Plymouth (US)	100%	Sydney (AU)	100%
Phonak Communications AG	CHF 500	Phonak France SA	EUR 305	Phonak Canada Ltd.	CAD 88,694	Phonak New Zealand Ltd.	NZD 250
Murten (CH)	100%	Bron-Lyon (FR)	100%	Mississauga (CA)	100%	Auckland (NZ)	100%
Phonak Acoustic Implants SA	CHF 1,000	Phonak Italia Srl	EUR 1,040	Unitron Hearing Ltd.	CAD 17,436	Jordan Hearing Aids Manufacturing Co., Ltd.	JOD 80
Lonay (CH)	100%	Milan (IT)	100%	Kitchener (CA)	100%	Amman (JO)	100%
Indomed AG	CHF 1,000	Phonak Ibérica S.A.U.	EUR 7,000	National Hearing Services Inc.	CAD 7,500	Phonak Japan Co., Ltd.	JPY 10,000
Zug (CH)	100%	Alicante (ES)	100%	Victoria (CA)	100%	Tokyo (JP)	100%
Indomed Hearing Systems GmbH	CHF 20	Ets. Lapperre BHAC NV	EUR 124	THC Finance Ltd.	CHF 21	Unitron Hearing (Suzhou) Co., Ltd.	CNY 32,594
Stäfa (CH)	100%	Groot-Bijgaarden (BE)	100%	Bermuda (BM)	100%	Suzhou (CN)	100%
		Phonak Belgium NV	EUR 15,311	CAS Produtos Médicos Ltda.	BRL 570	Sichuan i-hear Co., Ltd.	CNY 19,119
		Dilbeek (BE)	100%	Sao Paulo (BR)	100%	Sichuan (CN)	100%
		Phonak B.V.	EUR 227	Phonak Mexicana S.A. de C.V.	MXN 50	Phonak (Shanghai) Co., Ltd.	CNY 20,041
		Nieuwegein (NL)	100%	México D.F. (MX)	100%	Shanghai (CN)	100%
		Unitron Hearing B.V.	EUR 18			Phonak Operation Center Vietnam Co., Ltd.	VND 8,796,000
		Nieuwegein (NL)	100%			Binh Duong (VN)	100%
		Hansaton Akustische Geräte	EUR 450			Unitron Hearing Korea Co., Ltd.	KRW 200,000
		Gesellschaft m.b.H.				Seoul (KR)	37.50%
		Wals-Himmelreich (AT)	100%			Phonak India Pvt. Ltd.	INR 100
		Phonak Danmark A/S	DKK 9,000			Navi Mumbai (IN)	100%
		Frederiksberg (DK)	100%			Lukatit Investments 14 (Pty) Ltd	ZAR 0,1
		HIMSA A/S	DKK 1,000			Fourways North (ZA)	100%
		Copenhagen (DK)	25%				
		Phonak AB	SEK 200				
		Stockholm (SE)	100%				
		Unitron Hearing AB	SEK 100				
		Stockholm (SE)	100%				
		Phonak AS	NOK 900				
		Oslo (NO)	100%				
		Unitron Hearing AS	NOK 100				
		Oslo (NO)	100%				
		Phonak Group Ltd.	GBP 150				
		Warrington (UK)	100%				
		Phonak Polska Sp. Z o.o.	PLN 100				
		Warsaw (PL)	100%				
		Phonarium Szolgáltató Kft.	HUF 3,000				
		Budapest (HU)	49%				
		Phonak CIS Ltd.	RUB 4,000				
		Moscow (RU)	100%				

Share capital in local currency 1,000